

HEETON HOLDINGS LIMITED

(Unique Entity Number 197601387M) Incorporated in the Republic of Singapore

PROPOSED BONUS ISSUE - LISTING AND QUOTATION OF BONUS SHARES

The Board of Directors (the "Board") of Heeton Holdings Limited ("Company" and together with its subsidiaries, the "Group") refers to the Company's announcements on 7 November 2019, 13 December 2019 and 17 December 2019 in relation to the Proposed Bonus Issue (the "Announcements"). Unless otherwise defined herein or the context otherwise requires, all capitalized terms used in this announcement shall bear the meanings ascribed to them in the Announcements.

Further to the Announcements, the Board is pleased to inform that 162,578,243 Bonus Shares have been allotted and issued on 31 December 2019. Following the allotment and issue of the Bonus Shares, the total number of issued Shares of the Company has increased from 325,156,492 to 487,734,735 Shares.

The Bonus Shares are expected to be listed and quoted on the SGX-ST with effect from 9.00 a.m. on 3 January 2020.

By order of the Board

Toh Giap Eng
Executive Director and Deputy Chairman
31 December 2019