

HEETON HOLDINGS LIMITED

(Unique Entity Number 197601387M) Incorporated in the Republic of Singapore

PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2020

The Board of Directors of Heeton Holdings Limited (the "Company", and together with its subsidiaries, the "Group"), wishes to announce that the Group is expected to report a net operating loss for the year ended 31 December 2020 ("FY2020").

Our Group's businesses have been impacted by the continuing spread of COVID-19 around the world. As a result of movement and travel restrictions, our malls and hotels have experienced decreases in rentals, room occupancies and rates and corresponding revenue across locations worldwide which the Group operates in.

This profit guidance is based on the preliminary review of the Group's financial results for FY2020. Further details of the Group's performance will be disclosed when the Company announces its unaudited financial results for FY2020 on or before 24 February 2021.

By order of the Board

Toh Giap Eng Executive Director and Deputy Chairman 18 February 2021