



## HEETON HOLDINGS LIMITED

(Unique Entity Number 197601387M)  
Incorporated in the Republic of Singapore

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### ANNOUNCEMENT ON EXISTING NOTES OFFERED FOR EXCHANGE IN CONNECTION WITH THE INVITATION

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Reference is made to the announcement (the "**Announcement**") made by Heeton Holdings Limited ("**Heeton**") via SGXNet on 14 October 2020 in relation to its invitation to holders of its S\$118,000,000 6.08 per cent. Notes due 2021 comprised in Series 004 (ISIN: SG7LG7000000) (the "**Existing Notes**") to offer to exchange any and all outstanding Existing Notes for, in respect of each S\$250,000 in principal amount of Existing Notes, (i) S\$200,000 in principal amount of Singapore dollar-denominated Fixed Rate Notes due 2023 (the "**New Notes**") to be issued by Heeton pursuant to the Programme and (ii) an amount in cash of S\$50,000. Full terms and conditions of the Invitation are set out in the exchange offer memorandum dated 14 October 2020 (the "**Exchange Offer Memorandum**") which should be read in conjunction with this announcement. Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Exchange Offer Memorandum.

#### AMOUNT OF EXISTING NOTES TENDERED PURSUANT TO THE EXCHANGE OFFER

The Invitation expired at 4.00 p.m. (Singapore time) on 30 October 2020. Heeton hereby informs Noteholders that, as at the Expiration Deadline, more than S\$50,000,000 in aggregate principal amount of the Existing Notes has been offered for exchange pursuant to the Invitation.

An announcement (the "**Pricing Announcement**") in respect of (a) the final interest rate of the New Notes and (b) the aggregate principal amount of additional New Notes to be issued as part of the New Issue (if any) will be made on or about 5 November 2020. An announcement in respect of (i) the aggregate principal amount of Existing Notes accepted for exchange, (ii) the aggregate principal amount of New Notes to be issued as part of the Exchange Consideration and (iii) the aggregate principal amount of Existing Notes outstanding following the completion of the Invitation will be made as soon as reasonably practicable after the Pricing Announcement. Subject to the Exchange Settlement Conditions having been met, delivery of the New Notes and payment of the cash and fee portion of the Exchange Consideration and Accrued Interest in exchange for Existing Notes validly offered for exchange and accepted will take place on or about 13 November 2020.

#### GENERAL

Heeton may, in its sole and absolute discretion, re-open, extend, amend and/or waive any condition of or terminate the Invitation at any time. Notwithstanding any other provision of the Exchange Offer Memorandum, whether Heeton accepts any and all Offers to Exchange from Noteholders is at its sole and absolute discretion and Heeton has the sole discretion to decide not to accept Offers to Exchange for any reason.

Questions about the terms of the Invitation should be directed to the Dealer Manager at its address and telephone number set forth below.

The Dealer Manager for the Invitation is:

**Oversea-Chinese Banking Corporation Limited**

63 Chulia Street  
#03-05 OCBC Centre East  
Singapore 049514  
Tel: +65 6530 5972  
Email: [liabilitymanagement@ocbc.com](mailto:liabilitymanagement@ocbc.com)

The Exchange Agent for the Invitation is:

**Tricor Singapore Pte. Ltd. (Trading as Tricor Barbinder Share Registration Services)**

80 Robinson Road  
#11-02  
Singapore 068898  
Attention: Corporate Actions  
Telephone: (65) 6236 3550/3555  
Email: [is.corporateactions@sg.tricorglobal.com](mailto:is.corporateactions@sg.tricorglobal.com)

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the "SGX-ST") for the listing and quotation of the New Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from the SGX-ST for the listing and quotation of the New Notes and admission to the Official List of the SGX-ST are not to be taken as an indication of the merits of Heaton, its subsidiaries, its associated and joint venture companies (if any), the Programme or the New Notes. The New Notes are expected to be listed on the SGX-ST on or about 16 November 2020.

For and on behalf of  
The Board of Directors

**HEETON HOLDINGS LIMITED**

30 October 2020

NOT FOR DISTRIBUTION TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES OR ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS DOCUMENT.

*This announcement is for information purposes only and is not an offer to purchase or a solicitation of an offer to sell any securities. This announcement and the Exchange Offer Memorandum do not constitute an offer to participate in the Invitation in any jurisdiction in which, or to any person to or from whom, it is unlawful to make such offer or Invitation or for there to be such participation under applicable laws. The distribution of this announcement and the Exchange Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement or the Exchange Offer Memorandum comes are required by each of Heaton, the Dealer Manager and the Exchange Agent to inform themselves about and to observe any such restrictions.*