



**HEETON HOLDINGS LIMITED**  
(UEN/Company Registration No. 197601387M)  
Incorporated in the Republic of Singapore

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**ANNOUNCEMENT ON OFFERED NOTES ACCEPTED FOR EXCHANGE IN CONNECTION WITH  
THE INVITATION**

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Reference is made to the announcement made by Heeton Holdings Limited ("**Heeton**") via SGXNet on 30 March 2023 in relation to the Invitation (the "**Launch Announcement**").

Heeton wishes to announce that as at 4.00 p.m. (Singapore time) on 20 April 2023 (the "**Cash Top-up Deadline**"), S\$40,320,000 in aggregate principal amount of the Existing Notes have been validly offered for exchange pursuant to the Invitation (the "**Offered Notes**"), and that such Offered Notes have been accepted for exchange by Heeton on the terms and conditions set forth in the Exchange Offer Memorandum. Heeton does not intend to extend the Expiration Deadline, the Cash Top-up Deadline or re-open the Invitation. Accordingly, the Invitation has expired as at 4.00 p.m. (Singapore time) on 19 April 2023, and the Cash Top-up Deadline has passed as at 4.00 p.m. (Singapore time) on 20 April 2023.

Following the expiration of the Invitation, the final aggregate principal amount of the Offered Notes accepted for exchange by Heeton on the terms and conditions set forth in the Exchange Offer Memorandum (the "**Accepted Notes**") is S\$40,320,000.

The Settlement Date of the Accepted Notes is expected to be 2 May 2023. Following the cancellation of the Accepted Notes on or about the Settlement Date, the aggregate principal amount of the Existing Notes remaining outstanding will be S\$22,410,000. Unless previously redeemed or purchased and cancelled, such Existing Notes shall mature on 13 November 2023.

The aggregate principal amount of the Singapore dollar-denominated 7.0 per cent. fixed rate notes due 2026 to be issued as part of the Exchange Consideration is S\$44,800,000 (the "**New Notes**"). In addition to the New Notes, it is also intended by Heeton that, subject to market conditions, additional notes may be issued and offered for sale pursuant to the Programme to investors (regardless of whether they are Noteholders) (the "**New Issue**").

The New Notes to be issued as part of the Exchange Consideration and the additional notes to be issued pursuant to the New Issue will be fungible and shall consolidate into the same series (the "**Series 006 Notes**").

An application will be made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Series 006 Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from the SGX-ST for the listing and quotation of the Series 006 Notes and admission to the Official List of the SGX-ST are not to be taken as an indication of the merits of Heeton, its subsidiaries, its associated and joint venture companies (if any), the Programme or the Series 006 Notes. The Series 006 Notes are expected to be listed on the SGX-ST on or about 3 May 2023.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Launch Announcement and the exchange offer memorandum dated 30 March 2023.

For and on behalf of  
the Board of Directors

**HEETON HOLDINGS LIMITED**

20 April 2023

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