



HEETON HOLDINGS LIMITED

(UEN/Company Registration No. 197601387M)
(Incorporated in the Republic of Singapore)

ISSUE OF S\$118,000,000 6.08 PER CENT. FIXED RATE NOTES DUE 2021 UNDER THE S\$300,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME OF HEETON HOLDINGS LIMITED

Further to its announcement dated 12 January 2018, the Board of Directors (the “**Directors**”) of Heeton Holdings Limited (the “**Company**”) are pleased to announce that it had on 19 January 2018 issued S\$118,000,000 6.08 per cent. fixed rate notes due 2021 (the “**Series 004 Notes**”) under its S\$300,000,000 Multicurrency Debt Issuance Programme (the “**Programme**”) established on 18 July 2013.

Oversea-Chinese Banking Corporation Limited acted as sole lead manager and bookrunner in relation to the issuance of the Series 004 Notes.

The Series 004 Notes will bear interest at a fixed rate of 6.08 per cent. per annum payable semi-annually in arrear and will mature on 19 July 2021.

Pursuant to Condition 6(e)(iii) of the Series 004 Notes, a “Change of Shareholding Event” will occur when the aggregate interest, whether direct or deemed (as the term is described in Section 7 of the Companies Act, Chapter 50 of Singapore), of Mr Toh Giap Eng and his Immediate Family Members (as defined in the terms and conditions of the Series 004 Notes) in the shares of the Company falls below 40 per cent. of the issued share capital of the Company. Upon the occurrence of a “Change of Shareholding Event”, each holder of the Series 004 Notes has an option to require the Company to redeem the Series 004 Notes of such holder (subject to the Terms and Conditions of the Series 004 Notes).

The net proceeds from the issue of the Series 004 Notes under the Programme (after deducting issue expenses) will be used for general working capital and corporate funding, including financing investments and refinancing of existing indebtedness of the Company or its subsidiaries.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Series 004 Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle from the SGX-ST for the listing and quotation of the Series 004 Notes on the SGX-ST and admission to the Official List of the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated and joint venture companies, the Programme or the Series 004 Notes. The Series 004 Notes are expected to be listed on the SGX-ST on 22 January 2018.

BY ORDER OF THE BOARD
HEETON HOLDINGS LIMITED

MR TENG HENG CHEW ERIC
EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER
20 JANUARY 2018