



HEETON HOLDINGS LIMITED
(UEN/Company Registration No. 197601387M)
Incorporated in the Republic of Singapore

UPSIZING OF THE ADDITIONAL 7.0 PER CENT FIXED RATE NOTES DUE 2026 (THE "ADDITIONAL NOTES") TO BE ISSUED PURSUANT TO NEW ISSUE

Reference is made to the announcement made by Heeton Holdings Limited ("**Heeton**") via SGXNet on 30 March 2023 in relation to the Invitation and the announcement made by Heeton on 20 April 2023 in relation to the results of the Invitation (the "**Exchange Offer Announcements**"). Reference is also made to the announcement made by Heeton on 24 April 2023 in relation to the pricing of S\$8,200,000 in aggregate principal amount of Additional Notes to be issued pursuant to the New Issue (the "**Pricing Announcement**").

Heeton wishes to announce that it will be issuing an additional S\$800,000 in aggregate principal amount of 7.0 per cent. fixed rate notes due 2026 (the "**Upsize Notes**"). CIMB Bank Berhad, Singapore Branch is the sole dealer and bookrunner in relation to the Upsize Notes. The Upsize Notes will be offered pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act 2001 of Singapore.

For the avoidance of doubt, the Upsize Notes and the Additional Notes will be fungible and shall consolidate into the same series as the New Notes to be issued as part of the Exchange Consideration (the "**Series 006 Notes**").

Accordingly, the total issue size of the Series 006 Notes is now expected to be S\$53,800,000 (being S\$800,000 in aggregate principal amount of Upsize Notes, \$8,200,000 in aggregate principal amount of Additional Notes to be issued pursuant to the New Issue, and S\$44,800,000 in aggregate principal amount of New Notes to be issued as part of the Exchange Consideration).

For the avoidance of doubt, other than the increase in issue size of the Series 006 Notes (pursuant to the expected issuance of the Upsize Notes), all other terms and conditions of the Series 006 Notes shall remain unchanged as set out in the Pricing Announcement.

An application will be made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Series 006 Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval-in-principle from the SGX-ST for the listing and quotation of the Series 006 Notes and admission to the Official List of the SGX-ST are not to be taken as an indication of the merits of Heeton, its subsidiaries, its associated and joint venture companies (if any), the Programme or the Series 006 Notes. The Series 006 Notes are expected to be listed on the SGX-ST on or about 4 May 2023.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Exchange Offer Announcements, the Pricing Announcement, and the exchange offer memorandum dated 30 March 2023.

For and on behalf of
the Board of Directors

HEETON HOLDINGS LIMITED

27 April 2023

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This announcement is for information purposes only and is not an offer to purchase or a solicitation of an offer to sell any securities. This announcement and the Exchange Offer Memorandum do not constitute an offer to participate in the Invitation in any jurisdiction in which, or to any person to or from whom, it is unlawful to make such offer or Invitation or for there to be such participation under applicable laws. The distribution of this announcement and the Exchange Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement or the Exchange Offer Memorandum comes are required by each of Heeton, the Dealer Manager and the Exchange Agent to inform themselves about and to observe any such restrictions.