



HEETON HOLDINGS LIMITED

(Unique Entity Number 197601387M)
Incorporated in the Republic of Singapore

INCORPORATION OF A NEW SUBSIDIARY

The Board of Directors of Heeton Holdings Limited (the "Company") are pleased to announce that the Company's wholly-owned subsidiary, Heeton Capital Pte. Ltd. has incorporated a company named "Heeton Hospitality (IHQ) Limited" in Thailand with the following details:

Name of company	: Heeton Hospitality (IHQ) Limited
Country of incorporation	: Thailand
Principal activity	: Management services
Directors	: Mr. Toh Giap Eng, Mr. Eric Teng Heng Chew and Mr. Wong Swee Huat

At incorporation, the issued and paid-up capital of the subsidiary is Thai Baht 10,000,000.00, held by the Company's wholly-owned subsidiary, Heeton Capital Pte. Ltd.. The purpose of incorporation of the subsidiary is to manage hospitality business internationally.

On behalf of the Board

Eric Teng Heng Chew
Chief Executive Officer
26 May 2017