

HEETON HOLDINGS LIMITED

(UEN/Company Registration No. 197601387M) (Incorporated in the Republic of Singapore)

COMPLETION OF THE PROPOSED DISPOSAL OF THE WOODGROVE

Unless otherwise specified herein or where the context otherwise requires, all capitalised terms in this announcement shall bear the same meaning ascribed to them in the announcement dated 5 December 2017.

The Board of Directors of Heeton Holdings Limited (the "Company" and together with its subsidiaries, the "Group") refers to the Company's announcements of 5 December 2017 and 21 December 2017 (collectively, the "Announcements") in relation to the disposal of the development known as the whole Lot of U54724W of Mukim 13 at 30 Woodlands Avenue 1, Singapore 739065, known as The Woodgrove, comprised in Subsidiary Strata Certificate of Title Volume 606 Folio 183 (the "Property") (the "Proposed Disposal").

Further to the Announcements, the Board wishes to announce that the Proposed Disposal has been completed on 13 February 2018. Accordingly, the Group has disposed of its interest in the Property and the balance of the Consideration amounting to \$\$50,265,000 for the Proposed Disposal has been received from the Purchaser on 13 February 2018.

By Order of the Board Heeton Holdings Limited

Teng Heng Chew Eric Executive Director and Chief Executive Officer

13 February 2018