



## **HEETON HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 197601387M)

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### **COMPLETION OF DISPOSAL OF PROPERTIES OWNED BY SUBSIDIARIES**

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On 7 October 2021, the Board of Directors (the “**Board**”) of Heeton Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announced that its subsidiaries 186 Wickham Street (Residential) Pty Ltd (“**186 Wickham**”) and Fortitude Valley (Hotels) Pty Ltd (“**Fortitude Valley (Hotels)**”) had entered into a Put and Call Option Deed and Deed of Variation of Put and Call Option Deed with W & R Property Pty Ltd for the sale of their real estate interests in Fortitude Valley, Brisbane, Australia, comprising: (i) Lot 1 in RP69275, a freehold site located at 186 Wickham Street, Fortitude Valley QLD 4006 in Brisbane, Australia and (ii) Lot 7 in RP 9541, a freehold site located at 29 Ranwell Lane, Fortitude Valley QLD 4006 in Brisbane, Australia (collectively, the “**Properties**”).

186 Wickham is a subsidiary of Wickham 186 Pty Ltd, which is wholly-owned by Wickham Invesco Pte Ltd, which is in turn held by the Group, Lian Beng Group Ltd (“**LBG**”) and KSH Holdings Limited in the proportion of 55%, 30% and 15% respectively. Fortitude Valley (Hotels) is a wholly-owned subsidiary of Prosperere Holdings Pte. Ltd, which is in turn held by the Group and LBG in the proportion of 70% and 30% respectively.

Pursuant to the aforesaid announcement, the Board wishes to announce that it has completed the disposal of the Properties.

#### **BY ORDER OF THE BOARD**

Hoh Chin Yiep

**EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**

1 April 2022