

HEETON HOLDINGS LIMITED

(Unique Entity Number 197601387M) Incorporated in the Republic of Singapore

PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2020

The Board of Directors of Heeton Holdings Limited (the "Company", and together with its subsidiaries, the "Group"), wishes to announce that the Group is expected to report a net loss for the 6 months ended 30 June 2020 ("1H2020").

Our Group's businesses have been impacted by the continuing spread of COVID-19 around the world. As a result of movement and travel restrictions, our malls and hotels have experienced decreases in rentals, room occupancies and corresponding revenue across locations worldwide which the Group operates in.

This profit guidance is based on the preliminary review of the Group's financial results for 1H2020. Further details of the Group's performance will be disclosed when the Company announces its unaudited financial results for 1H2020 on or before 14 August 2020.

By order of the Board

Hoh Chin Yiep Executive Director and Chief Operating Officer 30 July 2020