



HEETON HOLDINGS LIMITED

(Unique Entity Number 197601387M)
Incorporated in the Republic of Singapore

INCORPORATION OF JOINT VENTURE COMPANY

The Board of Directors of Heeton Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group's wholly-owned subsidiary company, Heeton Homes Pte. Ltd. ("**Heeton Homes**") has acquired 50% equity interest in Unique Real Estate Pte. Ltd. ("**URE**") (the "Acquisition").

The principal activities of URE are (i) property development and (ii) holding of assets for investment. Prior to the acquisition, URE is a wholly-owned subsidiary of KSH Residential Pte. Ltd. ("**KSHRES**") with an issued and paid-up share capital of 1 ordinary share of S\$1.00.

99 new ordinary shares of S\$1.00 each for cash consideration were issued and allotted (the "**Shares Issuance and Allotment**") as follows:-

	Name of Member	Number of Shares Issued and Allotted
(i)	KSHRES	49
(ii)	Heeton Homes	50

Following the Shares Issuance and Allotment, URE became a joint venture company owned by KSHRES and Heeton Homes with each of KSHRES and Heeton Homes holding 50% equity interest in URE.

The Share Issuance and Allotment was funded internally and is not expected to have any material impact on the net tangible assets per share and earning per share of the Group for the current financial year ending 31 December 2017.

Save for the above, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect in the above transaction, save for their shareholdings in the Company (if any).

BY ORDER OF THE BOARD

Eric Teng Heng Chew
Executive Director and Chief Executive Officer
7 June 2017